UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

Docket No. 18-0091-R2
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STIPULATION AND CONSENT TO ISSUANCE OF AN ORDER OF PROHIBITION

Deborah N. Peters ("Respondent"), former institution-affiliated party of Wilkes-Barre City Employees Federal Credit Union, Wilkes-Barre, Pennsylvania ("Credit Union"), and the National Credit Union Administration Board ("NCUAB"), acting by and through its Regional Director, hereby make this Stipulation and Consent to Issuance of an Order of Prohibition ("Stipulation").

Respondent and the NCUAB hereby stipulate as follows:

1. Grounds. The NCUAB intends to initiate prohibition proceedings against Respondent pursuant to Section 206(g) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1786(g) on the basis of Respondent's activities while serving as a manager of the Credit Union. In the interest of cooperation and to avoid the costs associated with future administrative and judicial proceedings with respect to the above matter, Respondent, without admitting or denying any wrongdoing, desires Peters, without admitting or denying that said grounds exist (except those

set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation.

- 2. Jurisdiction. Pursuant to its authority under Section 206 of the FCUA, 12 U.S.C. § 1786, the NCUAB is the appropriate Federal agency to maintain an administrative action against an "institution-affiliated party." Peters is an "institution-affiliated party" within the meaning of Section 206(r) of the FCUA, 12 U.S.C. § 1786(r). Accordingly, Peters admits the jurisdiction of the NCUAB over her and over the subject matter of this action.
- 3. <u>Finality</u>. Peters consents to the issuance of the Order of Prohibition ("Order"), and agrees to comply with all of its terms. The Order complies with all requirements of law, and is issued pursuant to Section 206 of the FCUA, 12 U.S.C. § 1786. Upon its issuance, the Order is final, effective and fully enforceable by the NCUAB. The laws of the United States of America govern the construction and validity of this Stipulation and the Order, and the section and paragraph headings do not affect the interpretation of this Stipulation or the Order.
- 4. <u>Waivers</u>. Peters waives her right to an administrative hearing provided by Section 206(g)(4) of the FCUA, 12 U.S.C. § 1786(g)(4). Peters further waives her right to seek judicial review of the Order, or otherwise challenge the validity or legality of the Order.
- 5. Other Actions. Peters hereby agrees that neither this Stipulation nor the Order releases, discharges, compromises, settles, dismisses, resolves, or in any way affect any actions, claims, charges against, or liabilities that arise in connection with her former or current affiliations with Wilkes-Barre City Employees Federal Credit Union or any affiliate thereof, and that may be or have been brought by any other Federal or state government agency or entity other than the NCUAB.

WHEREFORE, in consideration of the foregoing, Peters and the NCUAB execute this Stipulation and Consent to the Issuance of an Order of Prohibition.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

In the Matter of)
Deborah N. Peters))) Docket No. 18-0091-R2
Former Institution-Affiliated Party of)
Wilkes-Barre City Employees Federal Credit Union,)
Wilkes-Barre, Pennsylvania	

ORDER OF PROHIBITION

WHEREAS, Deborah N. Peters ("Peters") executed a Stipulation and Consent to Issuance of an Order of Prohibition ("Stipulation"), and agreed and consented to the issuance of this Order of Prohibition ("Order"), pursuant to Section 206(g) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations ("Rules"), 12 C.F.R. § 747, et seq.; and

WHEREAS, pursuant to the FCUA and the Rules, the National Credit Union Administration Board ("NCUAB") has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

NOW THEREFORE, the NCUAB issues this Order and prohibits Peters from participating in any manner in the conduct of the affairs of any federally insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of

the affairs of any other institution or agency set forth in Section 206(g)(7) of the FCUA, 12 U.S.C. § 1786(g)(7).

FURTHERMORE, all technical words or terms used in this Order have meanings defined in the FCUA, the Rules, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.

FURTHERMORE, this Order against Peters incorporates by reference the Stipulation she executed, and is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

Bv:		me A Wal	
·	Jane A.	Walters, Regional Director	

Dated: 1-28-2019